



VASUDEO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on quarterly Standalone Unaudited Financial Results of OCTAL CREDIT CAPITAL LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To the Board of Directors

OCTAL CREDIT CAPITAL LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results of OCTAL CREDIT CAPITAL ("the Company") for the First Quarter ended on 30th June, 2020 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held on September 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with our relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES

Chartered Accountants

Firm Reg No. 319299E

SAURABH MODI

Saurabh Modi

(Partner)

Membership No. 303815

UDIN-20303815AAAACB2911

Place:- Kolkata

Dated: The 14th Day of September, 2020

5 & 6, Fancy Lane, 3rd Floor, R. No. : 9, Kolkata – 700 001 – Phone (O) 2248 8986 , Fax : +91-33-2242 8183

E-mail :- vda.audit@gmail.com, vdainfo@gmail.com

Branch Office :- 47, N.S.B Road, Raniganj – 713347, West Bengal



VASUDEO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on quarterly Consolidated Unaudited Financial Results of OCTAL CREDIT CAPITAL LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To the Board of Directors

OCTAL CREDIT CAPITAL LIMITED

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of OCTAL CREDIT CAPITAL ("the Company") for the First Quarter ended on 30th June, 2020 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 as amended.
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3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES

Chartered Accountants

Firm Reg No. 319299E

SAURAB
H MODI

Saurabh Modi

(Partner)

Membership. No. 303815

UDIN-20303815AAAACC7072

Place:- Kolkata

Dated: The 14th Day of September, 2020

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OCTAL CREDIT CAPITAL LIMITED

CIN No. L74140WB1992PLC055931

16A, Shakespeare Sarani, Unit-II 2nd floor Kolkata-700071

Website: www.occl.co.in, Email: octalcredit1992@gmail.com, Ph No. (033)2282-6815/18/99

Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2020

PART- I (Rs. In Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Revenue From Operations				
	(a) Interest Income	4.45	0.26	6.60	20.07
	(b) Dividend Income	-	-	-	1.55
	(c) Sale of Product	-	-	-	11.64
	Total Revenue From Operations	4.45	0.26	6.60	33.26
2	Other Income	-	-	0.02	0.05
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-
5	Total Income (1+2+3+4)	4.45	0.26	6.62	33.31
6	Expenses				
	(a) Finance Costs	-	-	-	-
	(b) Impairment of Financial Instrument	-	5.48	-	5.48
	(c) Cost of materials consumed	-	-	-	-
	(d) Purchase of Stock In Trade	-	-	-	35.86
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(8.81)	12.93	-	(12.03)
	(f) Employees Benefit Expenses	2.54	2.54	2.33	10.04
	(g) Depreciation and Amortisation Expenses	0.05	0.06	0.05	0.22
	(h) Other Expenses	6.40	(26.54)	7.12	19.37
	Total Expenses	0.18	(5.53)	9.50	58.94
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	4.27	5.79	(2.88)	(25.63)
	Share of Profit/ (Loss) of an Associates	-	-	-	-
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) Before Tax (7+8)	4.27	5.79	(2.88)	(25.63)
10	Tax Expenses				
	1) Current tax	-	0.01	-	0.01
	3) Deferred Tax	-	0.02	-	0.02
	Total Tax Expenses	-	0.03	-	0.03
11	Profit/(Loss) for the period from continuing operations (9 - 10)	4.27	5.76	(2.88)	(25.66)
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-
15	Profit/(Loss) for the period (11-14)	4.27	5.76	(2.88)	(25.66)
16	Other Comprehensive Income				
	(a)(i) Items that will not be Reclassified to Profit or Loss	(0.14)	(10.54)	(4.09)	(7.46)
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	0.02	2.74	1.07	(3.53)
17	Total Comprehensive Income for the period (15 + 16)	4.15	(2.04)	(5.90)	(36.65)
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	500.09	500.09	500.09	500.09
18	Earning Per Share				
	1) Basic	0.09	0.12	(0.06)	(0.51)
	2) Diluted	0.09	0.12	(0.06)	(0.51)



OCTAL CREDIT CAPITAL LIMITED

CIN No. L74140WB1992PLC055931

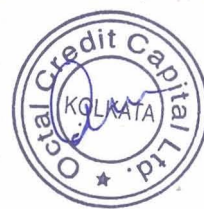
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Statement of Consolidated Un-audited Financial Results for the Quarter ended 30th June, 2020

PART- I (Rs. In Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			Year ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Revenue From Operations				
	(a) Interest Income	4.45	0.26	6.60	20.07
	(b) Dividend Income	-	-	-	1.55
	(c) Sale of Product	-	-	-	11.64
	Total Revenue From Operations	4.45	0.26	6.60	33.26
2	Other Income	-	-	0.02	0.05
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-
5	Total Income (1+2+3+4)	4.45	0.26	6.62	33.31
6	Expenses				
	(a) Finance Costs	-	-	-	-
	(b) Impairment of Financial Instrument	-	5.48	-	5.48
	(c) Cost of materials consumed	-	-	-	-
	(d) Purchase of Stock In Trade	-	-	-	35.86
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	(8.81)	12.93	-	(12.03)
	(f) Employees Benefit Expenses	2.54	2.54	2.33	10.04
	(g) Depreciation and Amortisation Expenses	0.05	0.06	0.05	0.22
	(h) Other Expenses	6.40	(26.54)	7.12	19.37
	Total Expenses	0.18	(5.53)	9.50	58.94
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	4.27	5.79	(2.88)	(25.63)
	Share of Profit / (Loss) of an Associates	22.94	-	-	(79.74)
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) Before Tax (7+8)	27.21	5.79	(2.88)	(105.37)
10	Tax Expenses				
	1) Current tax	-	0.01	-	0.01
	3) Deferred Tax	-	0.02	-	0.02
	Total Tax Expenses	-	0.03	-	0.03
11	Profit/(Loss) for the period from continuing operations (9 - 10)	27.21	5.76	(2.88)	(105.40)
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-
15	Profit/(Loss) for the period (11-14)	27.21	5.76	(2.88)	(105.40)
16	Other Comprehensive Income				
	(a)(i) Items that will not be Reclassified to Profit or Loss	(0.14)	(10.54)	(3.02)	(7.46)
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	0.02	2.74	-	(3.53)
17	Total Comprehensive Income for the period (15 + 16)	27.09	(2.04)	(5.90)	(116.39)
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	500.09	500.09	500.09	500.09
18	Earning Per Share				
	1) Basic	0.54	0.12	(0.06)	(2.11)
	2) Diluted	0.54	0.12	(0.06)	(2.11)



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2020

(Amount in ₹ Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
1	<u>Segment Revenue</u>				
	Financing Activity	4.45	0.26	6.60	20.07
	Trading In Shares & Security/Investment Activity	-			13.19
	Total Segment Revenue/ Net Income From Operation	4.45	0.26	6.60	33.26
2	<u>Segment Result</u>				
	Financing Activity	4.45	(5.22)	6.60	14.59
	Trading In Shares & Security/Investment Activity	8.81	(12.93)		(10.64)
	Less: Unallocable Expense net of Unallocable Income	8.99	(23.94)	9.48	29.58
	Profit/(Loss) before share of Associate	4.27	5.79	(2.88)	(25.63)
	Add/(Less)- Share of Profit/Loss of Associate	22.94	(79.74)		(79.74)
	Total Profit before Tax	27.21	(73.95)	(2.88)	(105.37)
3	<u>Capital Employed</u>				
	Financing Activity	240.80	187.14	264.22	187.14
	Trading In Shares & Security/Investment Activity	1098.73	1067.10	249.99	1067.10
	Unallocated Corporate Assets less liabilities	(113.78)	(55.58)	15.87	(55.58)
	Total	1225.75	1198.66	530.08	1198.66



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STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2020

(Amount in ₹ Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
1	Segment Revenue				
	Financing Activity	4.45	0.26	6.60	20.07
	Trading In Shares & Security/Investment Activity	-	-	-	13.19
	Total Segment Revenue/ Net Income From Operation	4.45	0.26	6.60	33.26
2	Segment Result				
	Financing Activity	4.45	(5.22)	6.60	14.59
	Trading In Shares & Security/Investment Activity	8.81	(12.93)		(10.64)
	Less: Unallocable Expense net of Unallocable Income	8.99	(23.94)	9.48	29.58
	Total Profit before Tax	4.27	5.79	(2.88)	(25.63)
3	Capital Employed				
	Financing Activity	253.66	252.66	264.22	252.66
	Trading In Shares & Security/Investment Activity	1031.94	1023.27	249.99	1023.27
	Unallocated Corporate Assets less liabilities	(117.03)	(111.51)	15.87	(111.51)
	Total	1168.57	1164.42	530.08	1164.42

Notes:-

The above Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Monday September 14, 2020. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Sectin 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.

The spread of SARS-COV-2 virus (referred as 'COVID-19') across the global and in India has contributed to a significant decline and volatility in global and Indian financial markets and a contraction in the economic activities. On March 11, 2020 COVID-19 outbreak was declared as a global pandemic by the World Health Organisation. The Indian Government announced a strict 21 day lockdown on March 24, 2020 which is being extended from time to time with or without relaxations across the country based on the severity of the spread at local levels. The extent to which the COVID-19 pandemic will impact the operations and financial results of the Company and consequently the estimates and judgements made could vary on future developments, including among other things any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company, which are uncertain as at the date approval of these financial results. The Company continues to closely monitor any material changes to future economic conditions, which will be given effect in the respective future period. However, considering the overall condition of the economy and the interventions of the Government to ensure revival of economic activity, the company does not consider that there is any uncertainty regarding the assumption of going concern.

- 3 Segment reporting of the Company has been prepared in accordance with IND AS 108- Operating Segments.
- 4 Provision for Income Tax/Deferred Tax will be accounted for at the end of the financial year.
- 5 No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- 6 Previous Year figures are regrouped / reclassified, to confirm to the current period classification.
- 7 Disclosures of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption

For and on behalf of Board of Directors



Arihant Patni

Whole Time Director

DIN : 07210950

Place : Kolkata

Date : 14th September, 2020