



# OCTAL CREDIT CAPITAL LIMITED

CIN : L74140WB1992PLC055931

To  
Dept. of Corp. Serv. (CRD)  
BSE Limited  
Floor No. 25, P.J. Towers  
Dalal Street  
Mumbai 400 001

Date: 12<sup>th</sup> September, 2019

**Ref : Script Code 538894**

**Sub: Submission of Unaudited Financial Results along with Limited Review report for the Quarter ended on 30<sup>th</sup> June, 2019**

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In Compliance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2019 as approved by the Board of Directors at its meeting held on 12<sup>th</sup> September, 2019 along with Limited Review Report.

The Board meeting commenced at 3:30 P.M. and concluded at 5:45 P.M.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking You

Yours truly

For OCTAL CREDIT CAPITAL LIMITED

*S. Arora*  
-----  
Chief Financial Officer



C.C. To  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700 001



# VASUDEO & ASSOCIATES

Chartered Accountants

## Independent Auditor's Review Report on quarterly Unaudited Financial Results of Octal Credit Capital Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To the Board of Directors

### **OCTAL CREDIT CAPITAL LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **OCTAL CREDIT CAPITAL LIMITED** ("the Company") for the First Quarter ended on 30<sup>th</sup> June, 2019 ("the Statements"), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held on September 12, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with our relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As stated in Note No.7 to the Statement, figures pertaining to the quarter ended June 30, 2018 have not been subjected to limited review or audit. Further, reconciliation of results for the quarter ended June 30, 2018 under Ind AS with results for that quarter reported under previous Indian GAAP, as per Note No.8 to the Statement, has not been subjected to limited review or audit.
4. Based on our review conducted as mentioned in paragraph 2 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES

Chartered Accountants

Firm Reg No. 319299E

  
Vastideo Agarwal  
(Partner)

Place:- Kolkata

Dated: The 12<sup>th</sup> Day of September, 2019

Membership No. 054784

5 & 6, Fancy Lane, 3rd Floor R. No. : 9, Kolkata - 700 001 • Phone : (0) 2248 8986 • Fax : +91-33-2242 8183

E-mail : vda.audit@gmail.com, vda.info@gmail.com

Branch Office : 47, NSB Road, Raniganj - 713 347, West Bengal

UDIN-19054784AAAABO6668

**OCTAL CREDIT CAPITAL LIMITED**

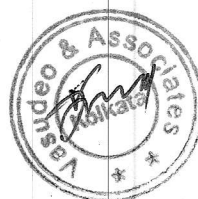
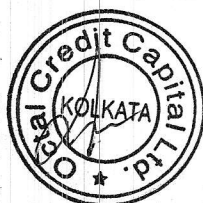
CIN No. L74140WB1992PLC055931

16A, Shakespeare Sarani, Unit-II 2nd floor Kolkata-700071

Website: www.occl.co.in, Email: octalcredit1992@gmail.com, Ph No. (033)2282-6815/18/99

**Statement of Standalone Un-audited Financial Results for the Quarter ended 30th June, 2019****PART- I** (Rs. In Lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED	
		30-06-2019 (Unaudited)	30-06-2018 (Unaudited)
I	Revenue From Operations		
	(a) Interest Income	6.60	4.65
	(b) Dividend Income	-	-
	<b>Total Revenue From Operations</b>	<b>6.60</b>	<b>4.65</b>
II	Other Income	0.02	1.03
III	<b>Total Income</b>	<b>6.62</b>	<b>5.68</b>
IV	Expenses		
	(a) Finance Costs	-	-
	(b) Cost of materials consumed	-	-
	(c) Purchase of Stock In Trade	-	47.68
	(d) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-	(43.97)
	(e) Employees Benefit Expenses	2.33	1.51
	(f) Depreciation and Amortisation Expenses	0.05	0.08
	(g) Other Expenses	7.12	7.32
	<b>Total Expenses</b>	<b>9.50</b>	<b>12.62</b>
V	<b>Profit / (Loss) before tax ( III - IV)</b>	<b>(2.88)</b>	<b>(6.94)</b>
VI	Tax Expenses		
	1) Current tax	-	-
	3) Deferred Tax	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>
VII	<b>Profit/(Loss) for the period (V-VI)</b>	<b>(2.88)</b>	<b>(6.94)</b>
VIII	Other Comprehensive Income	(3.02)	(0.61)
IX	<b>Total Comprehensive Income (VII - VIII)</b>	<b>(5.90)</b>	<b>(7.55)</b>
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	500.09	500.09
XI	Earning Per Share (Face Value Rs.10/- each) (not annualised)		
	1) Basic	(0.12)	(0.15)
	2) Diluted	(0.12)	(0.15)



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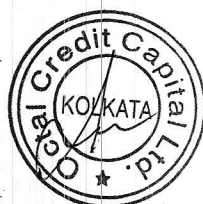
**SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QTR ENDED 30.06.2019**

(Amount in ₹ Lacs)

SL. NO.	PARTICULARS	QUARTER ENDED	
		30.06.2019 Un-audited	30.06.2018 Un-audited
1	<b>Segment Revenue</b>		
	Financing Activity	6.60	4.65
	Trading In Shares & Security/Investment Activity	-	-
	<b>Total Segment Revenue/ Net Income From Operation</b>	<b>6.60</b>	<b>4.65</b>
2	<b>Segment Result</b>		
	Financing Activity	6.60	4.65
	Trading In Shares & Security/Investment Activity	-	(3.71)
	Add: Unallocable Income	0.02	1.03
	Less: Unallocable Expense	9.50	8.91
	<b>Total Profit before Tax</b>	<b>(2.88)</b>	<b>(6.94)</b>
	<b>Other Comprehensive Income</b>		
	Trading In Shares & Security/Investment Activity	(3.02)	(0.61)
		(5.90)	(7.55)
3	<b>Capital Employed</b>		
	<b>(Segment Assets - Segment Liabilities)</b>		
	Financing Activity	264.22	209.59
	Trading In Shares & Security/Investment Activity	249.99	299.07
	Unallocated Corporate Assets less liabilities	15.87	46.72
	<b>Total</b>	<b>530.08</b>	<b>555.38</b>

**Notes:-**

- The company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 (The "Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2019. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder under and guidelines issued by the Reserve Bank of India CRBI (Collectively referred to as "the Previous GAAP")  
There is a possibility that these financial results for current and previous period may require adjustment due to changes in financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ended March 31, 2020 prepared under Ind AS.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on September 12, 2019.
- Segment reporting of the Company has been prepared in accordance with IND AS 108- Operating Segments.



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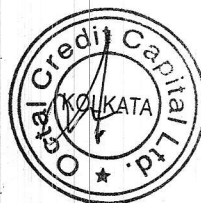
- 4 Provision for Income Tax will be accounted for at the end of the financial year.
- 5 No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- 6 Results for the quarter ended June 30, 2019 in compliance with Ind AS notified by the Ministry of Corporate Affairs (MCA) consequently, results for the corresponding quarter ended June 30, 2018 have been restated to comply with Ind AS to make them comparable.
- 7 The Statutory Auditor of the Company have carried out the Limited Review of the results for the quarter ended on 30 June 2019. The Ind AS compliant financial results pertaining to the corresponding quarter ended on 30 June 2018 have not been subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 8 As required by paragraph 32 of the IND AS 101, net profit reconciliation between the figures reported under Previous GAAP and IND AS is as under:

Sr No.	Particulars	Quarter Ended June 30, 2018
a.	Net Profit after tax as per Previous GAAP	(6.94)
b.	Adjustment of IND AS	-
c.	Net Profit / (Loss) after tax as per IND AS	(6.94)
d.	Other Comprehensive Income	
	Fair Value gain / (loss) on investment in equity instruments	(0.83)
	Add: Deferred Tax	0.22
e.	Total Comprehensive Income as per IND AS	(7.55)

- 9 Previous Year figures are regrouped / reclassified, to confirm to the current period classification.
- 10 As the company has no subsidiary Regulation 33(3)(b) of SEBI (LODR) (Amendment) Regulations, 2018 is not applicable on our Company. Consolidation of Associate will be done in the 4th Quarter.
- 11 Disclosures of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption

Place : Kolkata

Date : 12th September, 2019



For and on behalf of Board of Directors

Arihant Patni

Whole Time Director

DIN : 07210950